

Press Releases

ACQUISITION OF EPOWER LEGALLY EFFECTIVE

Preh well prepared for growth in electromobility.

Bad Neustadt a. d. Saale / Kongsberg. The acquisition of “ePower” by Preh GmbH, which was agreed in November 2017, has become legally effective. As Preh Sweden AB, the Sweden-based development specialist ePower, which was previously a business unit of Kongsberg Automotive ASA, Kongsberg/Norway, is now part of Preh GmbH’s E-Mobility business unit. The automotive supplier, which belongs to the Chinese Joyson Group, has pooled its expertise in the area of electromobility in this business segment.

ePower specializes in on-board chargers used as AC, DC, or inverter converters in the powertrain of electric and hybrid vehicles. In this market segment, Preh specialized in battery management products in particular. “The acquisition means a targeted strengthening of our e-mobility activities”, said Christoph Hummel, President and CEO of Preh GmbH. “With regard to our development expertise, we are now broader and even better prepared for the growth in the market for electromobility.”

As a young company founded in 2011, ePower, that is the new Preh Sweden AB, currently has over 20 employees and two development sites in Gothenburg and Mullsjö in Sweden. In addition, the high-tech specialist draws on a network of around 50 engineering consultants, who operate from both Sweden and India. Lennart Garpenstedt, who was also responsible for ePower at Kongsberg Automotive, has assumed the management of the newly founded Preh Sweden AB. ePower customers include Volvo and Lynk & Co. The aim of Preh GmbH is to broaden the customer portfolio not only of ePower, but also the entire product range of the E-Mobility product area.

About Preh

As a global automotive supplier, the Preh Group employs more than 6,000 people and generates a turnover of well over one billion euros. Preh was founded in 1919 in Bad Neustadt a. d. Saale and has been part of the Joyson Group since 2011. Preh’s development and manufacturing capabilities include, in particular, HMI systems for passenger cars and commercial vehicles, infotainment and connectivity solutions, as well as e-mobility control units.

Within the Joyson group of companies, Ningbo (China), which was founded in 2004 by Jeff Wang, Preh forms the Automotive Electronics Division. Joyson is today one of the world’s 100 largest automotive suppliers.